# Intentional Debt Reduction our current loans 

Existing Debt Loan
\$251,914 balance
$3.5 \%$ for 5 -year fixed term

HVAC system upgrade
Land we purchased to expand our campus

New Building Loan
\$5,839,129 balance
$3.5 \%$ for 10 year fixed rate

New school building

Cafe and meeting rooms

Maintenance building and
kitchen upgrade

Church Improvement Loan

| $\$ 251,914$ balance | $\$ 5,839,129$ balance | \$135,074 |
| :---: | :---: | :---: |
| 3.5\% for 5-year <br> fixed term | $3.5 \%$ for 10 year <br> fixed rate | $2 \%$ smart loan |
| HVAC system | New school <br> building | Roof and window repair to <br> stop leaking issues |
| Land we <br> purchased to <br> expand our <br> campus | Cafe and meeting <br> rooms |  |

